



TERMINOLOGY USED IN PDS TRADER

Strategies Page:

Custom Strategies

Strategies that an individual user has created, not strategies created by Quantum Trading Technologies.

System Strategies

Strategies created by Quantum Trading Technologies.

Duplicate This Strategy

This creates an exact copy of the strategy as a Custom Strategy so that it may be edited without impacting the original Strategy.

Strategy Build- Step 1:

Leg Properties

These fields dictate the position, size, and type of the market being traded for this leg.

Conditions

Requirements of the option leg. These are used to create “Rules” and only show desired opportunities.

Time Conditions

These conditions are related to expirations, day of the week, etc.

Strike Conditions

These conditions are related to the Strike (ITM, ATM, OTM)

ITM = In The Money, ATM = At The Money, OTM = Out of the Money.

Option Value Conditions

These conditions are related to the price of the option.

Premium = the bid if selling, the ask if buying.

Stock Value Conditions

These conditions are related to the price and details of the underlying Market

Strategy Preview

Provides a succinct summary of the Strategy.

Strategy Notes

Use this section to state the outlook of the strategy as well as which statistics to look for in an opportunity.

Strategy Build- Step 2:

Example Trade

This populates an example trade based on the conditions used in Step 1. On the Opportunities View page, when a main row is selected, it will expand into this row.

Strike Distance: The percentage the market would need to move to be at the Strike Price.

Ext Value: Extrinsic Value. This is the amount of Time Value remaining on the option.

Entry Cost: The amount necessary to enter that leg. Positive values are a debit, negative a credit.

Max Loss: The maximum amount that leg can lose.

Max Profit: The maximum amount that leg can gain.

Breakeven Percent: The amount the market must move to be at a 0.00 Profit/Loss.

Price Per Day: The result of this formula: $\text{Premium} / ((\text{Expiration Date} - \text{Today's Date}) + 1)$

Example Output

This section displays what will be shown on the Opportunities View page for the main row.

Example Trade Column Assignment

This section controls which columns will be shown on the Opportunities View when the main row is selected.

Example Output Column Assignment

This section controls which columns will be shown on the Opportunities View in the main row.

Custom Column

This allows the creation of a custom formula.

Title: The name of the custom column.

Formula: The formula used to create the custom column.

Result: The result of the formula based on the example trade. Use this to verify the formula accuracy.