



CONDITION EXPLANATION

Because conditions are always being added or altered, this document may not contain all of the conditions currently available in the PDS Trader web application.

Time Conditions

Expiration is 1 Expiration Away

Searches for the nearest expiration for each symbol. Expiration is 2 Expirations away would search for the expiration after the nearest expiration, etc.

Expiration is within 1 and 6 Expirations Away

Searches for the nearest expiration for each symbol and the 5 nearest expirations after that.

Expiration is in 5 Days

True if the number of days between the current date and the expiration date is 5 days.

Expiration is greater than 5 Days Away

True if the number of days between the current date and the expiration date is greater than 5 days.

Day of Week is Monday

True if the day in which the opportunities are viewed is a Monday. If the user is viewing this on a Tuesday, there would be no results.

Day of Week is Before Wednesday

True if the day in which the opportunities are viewed is Sunday, Monday, or Tuesday. If the user is viewing this on Wednesday, Thursday, Friday, or Saturday, there would be no results.

Day of the Month is 1

True if the day in which the opportunities are viewed is the first calendar day of the month (January 1st, February 1st, March 1st, etc.). If the user is viewing this on March 2nd, there would be no results.

Day of the Month is before 15

True if the day in which the opportunities are viewed is before the 15th day of the month (January 15th, February 13th, March 12th, etc.). If the user is viewing this on March 17th, there would be no results.

Strike Conditions

Strike is 1 Point Greater Than Leg 1 Strike

This condition is used for strategies that contain multiple legs. Using this condition, you can require that the strike price of leg 2 to be exactly 1 point greater than the strike price of leg 1.

Strike is closest to ATM

Finds the strike that is the nearest price to the underlying stock.

Strike is ITM

For Calls, this returns only strikes which are less than the current stock price. For Puts, this returns only strikes which are greater than the current stock price.

Strike is greater than 1 Point ITM

For calls, this returns only strikes which are less than the value of the Stock Price minus 1 point. For Puts, this returns only strikes which are greater than the value of the Stock Price plus 1 point.

Strike is greater than 10 Percent ITM

For calls, this returns only strikes which are less than the value of the stock by at least 10%. For Puts, this returns only strikes which are greater than the value of the Stock Price by at least 10%.

Strike is OTM

For Call, this returns only strikes which are greater than the current stock price. For Puts, this returns only strikes which are less than the current stock price.

Strike is greater than 1 Point OTM

For Calls, this returns only strikes which are greater than the value of the stock plus 1 point. For Puts, this returns only strikes which are less than the value of the stock minus 1 point.

Strike is greater than 10 Percent OTM

For Calls, this returns only strikes which are greater than the value of the stock plus 10%. For Puts, this returns only strikes which are less than the value of the stock minus 10%.

Option Value Conditions

Premium is greater than 10 Percent of Current Stock Price

True if the Premium is greater than the Stock Price divided by 10.

Premium is greater than 10 Percent of Leg 1 Strike

This condition is used for strategies which contain multiple legs. Using this condition, you can require that the Premium of Leg 2 (for example) be greater than Leg 1 Strike price divided by 10.

Stock Value Conditions

Stock Price is greater than 50

Returns opportunities for stocks which have an underlying value greater than \$50.00

Stock Price is between 1 and 5

Returns opportunities for stocks which have an underlying value between \$1.00 and \$5.00

Stock Price is between 10 and 20 Percent greater than Leg 1 Strike

Returns opportunities for stocks which have an underlying price that is within the selected range greater than the leg 1 strike value.

Symbol is SPY

Returns opportunities only for the symbol SPY. To add multiple symbols, simply put a comma between each symbol. For example-

BAC, SPY, JPM